

**SCHEDULE K-2
(Form 1065)**

Department of the Treasury
Internal Revenue Service

Name of partnership _____

The highlighted items should be completed whenever filling out form K-2.

Distributive Share Items—International

▶ Attach to Form 1065.

▶ Go to www.irs.gov/Form1065 for instructions and the latest information.

651113

OMB No. 1545-0123

2021

Employer identification number (EIN) _____

- A** Is the partnership a withholding foreign partnership?
 Yes No If "Yes," enter your WP-EIN ▶ _____
- B** Is the partnership (including the home office or any branch) a qualified derivatives dealer?
 Yes No If "Yes," enter your QI-EIN ▶ _____

C Check to indicate the parts of Schedule K-2 that apply.

		Yes	No			Yes	No
1	Does Part I apply? If "Yes," complete and attach Part I	1	✓	7	Does Part VII apply? If "Yes," complete and attach Part VII	7	✓
2	Does Part II apply? If "Yes," complete and attach Part II	2	✓	8	Does Part VIII apply? If "Yes," complete and attach Part VIII	8	✓
3	Does Part III apply? If "Yes," complete and attach Part III	3	✓	9	Does Part IX apply? If "Yes," complete and attach Part IX	9	✓
4	Does Part IV apply? If "Yes," complete and attach Part IV	4	✓	10	Does Part X apply? If "Yes," complete and attach Part X	10	✓
5	Does Part V apply? If "Yes," complete and attach Part V	5	✓	11	Does Part XI apply? If "Yes," complete and attach Part XI	11	✓
6	Does Part VI apply? If "Yes," complete and attach Part VI	6	✓	12	Does Part XII apply? If "Yes," complete and attach Part XII	12	✓

Part I Partnership's Other Current Year International Information

Check box(es) for additional specified attachments. See instructions.

- | | | | |
|--|---|--|--|
| <input type="checkbox"/> 1. Gain on personal property sale | <input type="checkbox"/> 4. Foreign tax translation | <input type="checkbox"/> 7. Form 8858 information | <input type="checkbox"/> 10. Partner loan transactions |
| <input type="checkbox"/> 2. Foreign oil and gas taxes | <input type="checkbox"/> 5. High-taxed income | <input checked="" type="checkbox"/> 8. Form 5471 information | <input type="checkbox"/> 11. Dual consolidated loss |
| <input type="checkbox"/> 3. Splitter arrangements | <input type="checkbox"/> 6. Section 267A disallowed deduction | <input type="checkbox"/> 9. Other forms | <input type="checkbox"/> 12. Other international items
(attach description and statement) |

Part II Foreign Tax Credit Limitation

Section 1—Gross Income

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
1 Sales							
A _____							
B _____							
C _____							
2 Gross income from performance of services							
A _____							
B _____							
C _____							
3 Gross rental real estate income							
A _____							
B _____							
C _____							
4 Other gross rental income							
A _____							
B _____							
C _____							

This should tie to line 18a on the 8825. Use column A if all US source. For "Description" use Country code to which amounts relate.

Name of partnership

EIN

Part II Foreign Tax Credit Limitation (continued)

Section 1 – Gross Income (continued)

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code)		
5 Guaranteed payments							
6 Interest income							
A _____							
B _____							
C _____							
7 Ordinary dividends (exclude amount on line 8)							
A _____							
B _____							
C _____							
8 Qualified dividends							
A _____							
B _____							
C _____							
9 Reserved for future use							
10 Royalties and license fees							
A _____							
B _____							
C _____							
11 Net short-term capital gain							
A _____							
B _____							
C _____							
12 Net long-term capital gain							
A _____							
B _____							
C _____							
13 Collectibles (28%) gain							
A _____							
B _____							
C _____							
14 Unrecaptured section 1250 gain							
A _____							
B _____							
C _____							

Fill out line items if applicable. Most of these will correspond to the Sch. K (Losses will not show up on this section)

DISCUSSION PURPOSES ONLY - Each individual entity has different facts and circumstances that may require additional parts or less parts to be completed.

Name of partnership

EIN

Part II Foreign Tax Credit Limitation *(continued)*

Section 1 – Gross Income *(continued)*

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other category code		
15 Net section 1231 gain							
A _____							
B _____							
C _____							
16 Section 986(c) gain							
17 Section 987 gain							
18 Section 988 gain							
19 Section 951(a) inclusions							
A _____							
B _____							
C _____							
20 Other income (see instructions)							
A _____							
B _____							
C _____							
21 Reserved for future use							
A _____							
B _____							
C _____							
22 Reserved for future use							
A _____							
B _____							
C _____							
23 Reserved for future use							
A _____							
B _____							
C _____							
24 Total gross income (combine lines 1 through 23)							
A _____							
B _____							
C _____							

Fill out line items if applicable. Most of these will correspond to the Sch. K (Losses will not show up on this section)

DISCUSSION PURPOSES ONLY. Each individual entity has different facts and circumstances that may require additional parts or less parts to be completed.

Name of partnership

EIN

Fill out line items if applicable Schedule K items are present. These will be the losses that were not entered in Lines 1-24.

Part II Foreign Tax Credit Limitation (continued)

Section 2—Deductions

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other category code		
25 Expenses allocable to sales income							
26 Expenses allocable to gross income from performances of services							
27 Net short-term capital loss							
28 Net long-term capital loss							
29 Collectibles loss							
30 Net section 1231 loss							
31 Other losses							
32 Research & experimental (R&E) expenses							
A SIC code							
B SIC code							
C SIC code							
33 Allocable rental expenses—depreciation, depletion, and amortization							
34 Allocable rental expenses—other than depreciation, depletion, and amortization							
35 Allocable royalty and licensing expenses—depreciation, depletion, and amortization							
36 Allocable royalty and licensing expenses—other than depreciation, depletion, and amortization							
37 Depreciation not included on line 33 or 35							
38 Charitable contributions							
39 Interest expense specifically allocable under Regulations section 1.861-10(e)							
40 Other interest expense specifically allocable under Regulations section 1.861-10T							
41 Other interest expense—business							
42 Other interest expense—investment							
43 Other interest expense—passive activity							
44 Section 59(e)(2) expenditures, excluding R&E expenses on line 32							
45 Foreign taxes not creditable but deductible							

The sum of these will tie to line 18b on the 8825 excluding interest expense



Most of the time this is the line to use for interest expense as opposed to line 39. See part IV if to see if line 39 for more information on which line to use.



FOR U.S. ESTATE ONLY - Each individual entity must file a separate Form 1065-K. This information is for informational purposes only and does not constitute tax advice. Taxpayers should consult with their tax advisor. Additional facts or less parts to be completed.

Name of partnership

EIN

Part II Foreign Tax Credit Limitation (continued)

Section 2—Deductions (continued)

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____)		
46 Section 986(c) loss							
47 Section 987 loss							
48 Section 988 loss							
49 Other allocable deductions (see instructions)							
50 Other apportioned share of deductions (see instructions)							
51 Reserved for future use							
52 Reserved for future use							
53 Reserved for future use							
54 Total deductions (combine lines 25 through 53) ▶							
55 Net income (loss) (subtract line 54 from line 24) ▶							

This will tie to income loss on the schedule K.

Part III Other Information for Preparation of Form 1116 or 1118

Section 1—R&E Expenses Apportionment Factors

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code _____) (country code _____)		
1 Gross receipts by SIC code ←							
A SIC code							
B SIC code							
C SIC code							
D SIC code							
E SIC code							
F SIC code							
2 Exclusive apportionment with respect to total R&E expenses entered on Part II, line 32. Enter the following.							
A R&E expense with respect to activity performed in the United States							
(i) SIC code _____ ▶							2A(i)
(ii) SIC code _____ ▶							2A(ii)
(iii) SIC code _____ ▶							2A(iii)
B R&E expense with respect to activity performed outside the United States							
(i) SIC code _____ ▶							2B(i)
(ii) SIC code _____ ▶							2B(ii)
(iii) SIC code _____ ▶							2B(iii)

Will just be gross receipts the code will be 651.

Name of partnership

EIN

Part III Other Information for Preparation of Form 1116 or 1118 (continued)

Section 2—Interest Expense Apportionment Factors

Description	(a) U.S. source	Foreign Source				(f) Sourced by partner	(g) Total
		(b) Foreign branch category income	(c) Passive category income	(d) General category income	(e) Other (category code)		
1 Total average value of assets							
2 Sections 734(b) and 743(b) adjustment to assets—average value							
3 Assets attracting directly allocable interest expense under Regulations section 1.861-10(e)							
4 Other assets attracting directly allocable interest expense under Regulations section 1.861-10T							
5 Assets excluded from apportionment formula							
6a Total assets used for apportionment (subtract the sum of lines 3, 4, and 5 from the sum of lines 1 and 2)							
b Assets attracting business interest expense							
c Assets attracting investment interest expense							
d Assets attracting passive activity interest expense							
7 Basis in stock of 10%-owned noncontrolled foreign corporations (see attachment)							
8 Basis in stock of CFCs (see attachment)							

Exclude 743(b) adjustments, which go on Line 2, from Line 1, Average Tax Basis at end of year and beginning of year.

This would equal the average of the assets that are secured by qualified nonrecourse debt

It appears sum of 6b through 6d should match 6a. assets would be allocated to each line based on whether they produce business, investment or passive income.

Section 3—Foreign-Derived Intangible Income (FDII) Deduction Apportionment Factors

Description	(a) U.S. source	Foreign Source			(e) Sourced by partner	(f) Total
		(b) Passive category income	(c) General category income	(d) Other (category code) (country code)		
1 Foreign-derived gross receipts						
2 Cost of goods sold						
3 Partnership deductions allocable to foreign-derived gross receipts						
4 Other partnership deductions apportioned to foreign-derived gross receipts						

Will just be gross receipts the code will be 651.

Name of partnership

EIN

Part III Other Information for Preparation of Form 1116 or 1118 (continued)

Section 4—Foreign Taxes

Description	(a) Type of tax	(b) Section 951A category income		(c) Foreign branch category income		
		U.S.	Foreign	U.S.	Foreign	Partner
1 Direct (section 901 or 903) foreign taxes: <input type="checkbox"/> Paid <input type="checkbox"/> Accrued						
A _____						
B _____						
C _____						
D _____						
E _____						
F _____						
2 Reduction of taxes (total)						
A Taxes on foreign mineral income						
B Reserved for future use						
C International boycott provisions						
D Failure-to-file penalties						
E Taxes with respect to splitter arrangements . .						
F Taxes on foreign corporate distributions . . .						
G Other						
3 Foreign tax redeterminations						
A _____						
Related tax year ▶ _____						
Date tax paid ▶ _____						
B _____						
Related tax year ▶ _____						
Date tax paid ▶ _____						
C _____						
Related tax year ▶ _____						
Date tax paid ▶ _____						
4 Reserved for future use						
5 Reserved for future use						
6 Reserved for future use						

DISCUSSION PURPOSES ONLY - Each individual entity has different facts and circumstances that may require additional parts or less parts to be completed.

Name of partnership

EIN

Part III Other Information for Preparation of Form 1116 or 1118 (continued)

Section 4—Foreign Taxes (continued)

	(d) Passive category income			(e) General category income			(f) Other (category code _____)	(g) Total
	U.S.	Foreign	Partner	U.S.	Foreign	Partner		
1								
A								
B								
C								
D								
E								
F								
2								
A								
B								
C								
D								
E								
F								
G								
3								
A								
B								
C								
4								
5								
6								

Section 5—Other Tax Information

Description	(a) U.S. source	Foreign Source				(f) Other (category code _____) (country code _____)	(g) Sourced by partner	(h) Total
		(b) Section 951A category income	(c) Foreign branch category income	(d) Passive category income	(e) General category income			
1 Section 743(b) positive income adjustment		11F on sch K						
2 Section 743(b) negative income adjustment		13v on sch K						
3 Reserved for future use								
4 Reserved for future use								

Name of partnership

EIN

Part IV Information on Partners' Section 250 Deduction With Respect to Foreign-Derived Intangible Income (FDII)

Section 1—Information To Determine Deduction Eligible Income (DEI) and Qualified Business Asset Investment (QBAI) on Form 8993

1 Net income (loss)									1
2a DEI gross receipts									2a
b DEI cost of goods sold (COGS)									2b
c DEI properly allocated and apportioned deductions									2c
3 Section 951(a) inclusions									3
4 CFC dividends									4
5 Financial services income									5
6 Domestic oil and gas extraction income									6
7 Foreign branch income									7
8 Partnership QBAI									8

This will tie to your Form K-2 Part II line 24 less 743(b) income. (11F on sch K)

This will tie to your Form K-2 Part II line 55. Less 743(b) income. (11F on sch K)

QBI Assets should be calculated on a quarterly average. Divide by 4

Section 2—Information To Determine Foreign-Derived Deduction Eligible Income on Form 8993 (see instructions)

	(a) Foreign-derived income from all sales of general property	(b) Foreign-derived income from all sales of intangible property	(c) Foreign-derived income from all services	(d) Total (add columns (a) through (c))
9 Gross receipts				
10 COGS				
11 Allocable deductions				
12 Other apportioned deductions				
				12

Section 3—Other Information for Preparation of Form 8993

	DEI	FDDEI	Total
13 Interest deductions			
A Interest expense specifically allocable under Regulations section 1.861-10(e)			
B Other interest expense specifically allocable under Regulations section 1.861-10T			
C Other interest expense			
14 Interest expense apportionment factors			
A Total average value of assets			
B Sections 734(b) and 743(b) adjustment to assets—average value			
C Assets attracting directly allocable interest expense under Regulations section 1.861-10(e)			
D Other assets attracting directly allocable interest expense under Regulations section 1.861-10T			
E Assets excluded from apportionment formula			
F Total assets used for apportionment (the sum of lines 14C, 14D, and 14E subtracted from the sum of lines 14A and 14B)			
R&E expenses apportionment factors			
15 Gross receipts by SIC code			
A SIC code			
B SIC code			
C SIC code			
16 R&E expenses by SIC code			
A SIC code			16A
B SIC code			16B
C SIC code			16C

Generally all interest goes here for lower tiers -- Include 13K (if applicable), Funds - most likely here

K-2 Part III Section 2 Line 1.

K-2 Part III Section 2 Line 2.

K-2 Part III Section 2 Line 6a.

This will tie to Part III Section 1 line 1

Name of partnership

EIN

Part V Distributions From Foreign Corporations to Partnership

	(a) Name of distributing foreign corporation	(b) EIN or reference ID number	(c) Date of distribution	(d) Functional currency of distributing foreign corporation	(e) Amount of distribution in functional currency
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
O					

	(f) Amount of E&P distribution in functional currency	(g) Spot rate (functional currency to U.S. dollars)	(h) Amount of distribution in U.S. dollars	(i) Amount of E&P distribution in U.S. dollars	(j) Qualified foreign corporation	(k) Reserved for future use
A					<input type="checkbox"/>	
B					<input type="checkbox"/>	
C					<input type="checkbox"/>	
D					<input type="checkbox"/>	
E					<input type="checkbox"/>	
F					<input type="checkbox"/>	
G					<input type="checkbox"/>	
H					<input type="checkbox"/>	
I					<input type="checkbox"/>	
J					<input type="checkbox"/>	
K					<input type="checkbox"/>	
L					<input type="checkbox"/>	
M					<input type="checkbox"/>	
N					<input type="checkbox"/>	
O					<input type="checkbox"/>	

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Name of partnership

EIN

Part VI Information on Partners' Section 951(a)(1) and Section 951A Inclusions

- a Separate category (enter code—see instructions)
- b If U.S. source, complete as a separate Part VI by separate category and check box

	(a) Name of CFC	(b) EIN or reference ID number	(c) Ending of CFC tax year	(d) Partners' share of CFC items through their ownership in the partnership ("aggregate share")	(e) Aggregate share of subpart F income	(f) Aggregate section 951(a)(1)(B) inclusion	(g) Tested income
A							
B							
C							
D							
E							
F							
G							
H							
I							
J							
K							
1	Partnership total (sum for all CFCs)						

	(h) Tested loss	(i) Aggregate share of tested income	(j) Aggregate share of tested loss	(k) Aggregate share of Qualified Business Asset Investment (QBAI)	(l) Aggregate share of the tested loss QBAI amount	(m) Aggregate share of tested interest income	(n) Aggregate share of tested interest expense
A							
B							
C							
D							
E							
F							
G							
H							
I							
J							
K							
1							

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Name of partnership _____

EIN _____

Part VIII Partnership's Interest in Foreign Corporation Income (Section 960)

- A** Enter EIN or reference ID number of controlled foreign corporation _____ **B** Separate category (enter code—see instructions) _____
- C** If PAS was entered on line B, enter the applicable grouping under Regulations section 1.904-4(c). See instructions
- D** Check the box and attach a statement if there is more than one source country for a line. See instructions
- E** If U.S. source, check the box and complete a separate Part VIII
- F** If FORI or FOGEI, check the box and attach a separate Part VIII

<i>Enter amounts in functional currency of the foreign corporation (unless otherwise noted).</i>	(i) Country code	(ii) Partnership's share of net income	(iii) Partnership's share of average asset value	(iv) Reserved for future use
1 Subpart F income groups				
a Dividends, interest, rents, royalties, and annuities (total)				
(1) Unit				
(2) Unit				
b Net gain from certain property transactions (total)				
(1) Unit				
(2) Unit				
c Net gain from commodities transactions (total)				
(1) Unit				
(2) Unit				
d Net foreign currency gain (total)				
(1) Unit				
(2) Unit				
e Income equivalent to interest (total)				
(1) Unit				
(2) Unit				
f Foreign base company sales income (total)				
(1) Unit				
(2) Unit				
g Foreign base company services income (total)				
(1) Unit				
(2) Unit				
h Full inclusion foreign base company income (total)				
(1) Unit				
(2) Unit				
i Insurance income (total)				
(1) Unit				
(2) Unit				
j International boycott income (total)				
k Bribes, kickbacks, and other payments (total)				
l Section 901(j) (total)				

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Name of partnership

EIN

Part VIII Partnership's Interest in Foreign Corporation Income (Section 960) (continued)

Enter amounts in functional currency of the foreign corporation (unless otherwise noted).		(i) Country code	(ii) Partnership's share of net income	(iii) Partnership's share of average asset value	(iv) Reserved for future use
2	Recaptured subpart F income				
3	Tested income group (total)				
	(1) Unit				
	(2) Unit				
4	Residual income group (total)				
	(1) Unit				
	(2) Unit				
5	Total ▶				

Part IX Partners' Information for Base Erosion and Anti-Abuse Tax (Section 59A)

Section 1—Applicable Taxpayer (see instructions)

Description	(a) Total	(b) Total ECI gross receipts	(c) Total non-ECI gross receipts
1 Gross receipts for section 59A(e)			
2 Gross receipts for the first preceding year			
3 Gross receipts for the second preceding year			
4 Gross receipts for the third preceding year			
5 Amounts included in the denominator of the base erosion percentage as described in Regulations section 1.59A-2(e)(3)			

These are your gross receipts over the 4 years including the current year. Prior year Lines 16AA - 16AD.

Section 2—Base Erosion Payments and Base Erosion Tax Benefits (see instructions)

Description	(a) Total	(b) Total base erosion payments	(c) Total base erosion tax benefits
6 Reserved for future use			
7 Reserved for future use			
8 Purchase or creations of property rights for intangibles (patents, trademarks, etc.)			
9 Rents, royalties, and license fees			
10a Compensation/consideration paid for services not excepted by section 59A(d)(5)			
b Compensation/consideration paid for services excepted by section 59A(d)(5)			
11 Interest expense			
12 Payments for the purchase of tangible personal property			
13 Premiums and/or other considerations paid or accrued for insurance and reinsurance as covered by sections 59A(d)(3) and 59A(c)(2)(A)(iii)			
14a Nonqualified derivative payments			
b Qualified derivative payments excepted by section 59A(h)			
15 Payments reducing gross receipts made to surrogate foreign corporation			
16 Other payments—specify ▶			
17 Base erosion tax benefits related to payments reported on lines 6 through 16, on which tax is imposed by section 871 or 881, with respect to which tax has been withheld under section 1441 or 1442 at the 30% (0.30) statutory withholding tax rate			

This would be total interest without regard to 163(j). So the lower tier would include deductible interest and Line 13k.

Name of partnership

EIN

Part IX Partners' Information for Base Erosion and Anti-Abuse Tax (Section 59A) (continued)

Section 2—Base Erosion Payments and Base Erosion Tax Benefits (see instructions) (continued)

	(a) Total	(b) Total base erosion payments	(c) Total base erosion tax benefits
18 Portion of base erosion tax benefits reported on lines 6 through 16, on which tax is imposed by section 871 or 881, with respect to which tax has been withheld under section 1441 or 1442 at reduced withholding rate pursuant to income tax treaty. Multiply ratio of percentage withheld divided by 30% (0.30) times tax benefit. See instructions			
19 Total base erosion tax benefits (subtract the sum of lines 17 and 18 from the sum of lines 8 through 16)			
20 Reserved for future use			
21 Reserved for future use			
22 Reserved for future use			

Part X Foreign Partners' Character and Source of Income and Deductions

Section 1—Gross Income

Description	(a) Total	(b) Partner determination	Partnership Determination					
			ECI		Non-ECI			
			(c) U.S. source	(d) Foreign source	(e) U.S. source (FDAP)	(f) U.S. source (other)	(g) Foreign source	
1 Ordinary business income (gross)								
2 Gross rental real estate income								
3 Other gross rental income								
4 Guaranteed payments for services								
5 Guaranteed payments for use of capital								
6 Interest income								
7 Dividends								
8 Dividend equivalents								
9 Royalties and license fees								
10 Net short-term capital gain								
11 Net long-term capital gain								
12 Collectibles (28%) gain								
13 Unrecaptured section 1250 gain								
14 Net section 1231 gain								
15 Reserved for future use								
16 Reserved for future use								
17 Reserved for future use								
18 Reserved for future use								
19 Reserved for future use								
20 Other income (loss) not included on lines 1 through 19								
21 Gross income (sum of lines 1 through 20)								

Amounts here will match Part II, Section 1

This will only have amounts if the lower tier as foreign activity which is unlikely.

Name of partnership

EIN

Part X Foreign Partners' Character and Source of Income and Deductions (continued)
Section 2—Deductions, Losses, and Net Income

Description	(a) Total	(b) Partner determination	Partnership Determination				
			ECI		Non-ECI		
			(c) U.S. source	(d) Foreign source	(e) U.S. source (FDAP)	(f) U.S. source (other)	(g) Foreign source
1 Expenses related to ordinary business income (gross)							
2 Research and experimental expenses							
3 Expenses from rental real estate							
4 Expenses from other rental activities							
5 Royalty and licensing expenses							
6 Section 179 deduction							
7 Interest expense on U.S.-booked liabilities							
8 Interest expense directly allocable under Regulations sections 1.882-5(a)(1)(ii)(B) and 1.861-10T							
9 Other interest expense							
10 Section 59(e)(2) expenditures							
11 Net short-term capital loss							
12 Net long-term capital loss							
13 Collectibles loss							
14 Net section 1231 loss							
15 Other losses							

16 Charitable contributions							
17 Other ▶							
18 Other ▶							
19 Reserved for future use							
20 Reserved for future use							
21 Reserved for future use							
22 Reserved for future use							
23 Reserved for future use							
24 Total (sum of lines 1 through 23)							
25 Net income (loss) (line 21 (Section 1) minus line 24 (Section 2))							

Amounts here will match Part II, Section 2

DISCUSSION PURPOSES ONLY - Each individual entity has different facts and circumstances that may require additional parts or less parts to be completed.

Name of partnership

EIN

Part X Foreign Partners' Character and Source of Income and Deductions (continued)

Section 3—Allocation and Apportionment Methods for Deductions

1	Gross income			
a	Gross ECI	(i)	(ii)	(iii)
b	Worldwide gross income			
2	Assets			
a	Average U.S. assets (inside basis)	Other allocation and apportionment key		
b	Worldwide assets	(i) Key/Factor	(ii) Allocation	
3	Liabilities			
a	U.S.-booked liabilities of partnership	Other allocation and apportionment key		
b	Directly allocated partnership indebtedness	(i) Key/Factor	(ii) Allocation	
4	Personnel			
a	Personnel of U.S. trade or business			
b	Worldwide personnel			
5	Gross receipts from sales or services by SIC code			
	(i) SIC code	(ii) ECI	(iii) Worldwide	
a				
b				

Part X Section 1 Line 21 Columns C&D

Part X Section 1 Line 21.

Part III Section 2 Line 1

Tax liabilities

Qualified Non-recourse Debt

Section 4—Reserved for Future Use

	Description	(a) Total	(b) ECI	(c) Non-ECI
1	Reserved for future use			
2	Reserved for future use			
3	Reserved for future use			
4	Reserved for future use			
5	Reserved for future use			
6	Reserved for future use			
7	Reserved for future use			
8	Reserved for future use			
9	Reserved for future use			
10	Reserved for future use			

DISCUSSION PURPOSES ONLY. Each individual entity has different facts and circumstances that may require additional parts or less parts to be completed.

Name of partnership _____

EIN _____

Part XI Section 871(m) Covered Partnerships

- 1** Check the box if you are a publicly traded partnership as defined in section 7704(b) and you are a covered partnership as defined in Regulations section 1.871-15(m)(1) or directly or indirectly hold an interest in a lower-tier partnership that is a covered partnership
- 2** Specify the number of units of the partnership issued and outstanding ▶ _____
- 3** For each allocation period, provide the following information for the number of units specified on line 2.

(i) Beginning of allocation period	(ii) End of allocation period	(iii) Dividends (enter four decimal places)	(iv) Dividend equivalents (enter four decimal places)	(v) Total (enter four decimal places)
		.	.	.
		.	.	.
		.	.	.
		.	.	.

Part XII Section 871(m) Tax Liability of a Qualified Derivatives Dealer (QDD)

Name of QDD _____

Schedule _____ of _____

Indicate the year or portion of the year to which the schedule relates. (Enter month, day, and year for beginning and ending dates.)

Beginning _____, **20** _____, **and ending** _____, **20** _____

Summary of QDD Tax Liability		(a) Gross amount	(b) Withholding tax rate	(c) Amount of tax liability (column (a) x column (b))
1	Total section 871(m) amount			
2	Total dividends received in equity derivatives dealer capacity			
3	Total QDD tax liability pursuant to section 3.09(A) of the Qualified Intermediary Agreement			
4	Total QDD tax liability pursuant to section 3.09(B) of the Qualified Intermediary Agreement			
5	Total QDD tax liability pursuant to section 3.09(C) of the Qualified Intermediary Agreement			
a	Income type ▶ _____			
b	Income type ▶ _____			
c	Income type ▶ _____			
d	Income type ▶ _____			
e	Income type ▶ _____			
f	Income type ▶ _____			
g	Income type ▶ _____			
6	Total of line 5 amounts			

